

District: **Alburgh**  
S.U.: **Grand Isle SU**

LEA ID: T003  
County: Grand Isle

## Local

### Homestead Education Tax

### Non-Residential Education Tax

**FY2023 Municipality Payment Schedule TO the State Treasury**  
**(Homestead payments are based on line 22, non-residential payments on line 34)**

A.		Payments to the School District by the Town Treasurer		School District	
		16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)		Subtotals	
36.	Homestead taxes to the local school district	line 14	1,250,028.52		36.
37.	Non-residential taxes to the local school district	line 26	<u>2,461,237.00</u>		37.
				3,711,265.52	
38.		line 15	-		38.
39.		line 27	<u>-</u>		39.
				-	
40.		line 16	-		40.
41.		line 28	<u>-</u>		41.
				-	
42.	Act 144 local construction property tax sent to the school district by Alburgh		<u>-</u>		42.
43.	<b>Total education tax dollars sent to the school district by Alburgh</b>	<b>Total</b>	<b>3,711,265.52</b>		<b>43.</b>

Report reflects data available as of:  
09-Sep-22

## FY2023 Education Funding Cash Flow for School District, Phase I

### Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-22

District: **Alburgh**  
S.U.: **Grand Isle SU**

LEA ID: **T003**  
County: **Grand Isle**

#### Summary Data

			Rev Codes	
1. Budgeted <b>expenditures</b> as reported by School District		6,788,276		1.
2. Capital costs excluded from local education spending	Act 144, amended by Act 150 of the 2002 Legislative session	-		2.
3. Revenues dedicated to excluded capital costs		-		3.
4. Netted capital costs to be raised by local construction tax	line 2 - line 3	-		4.
5. <b>Net budgeted expenditures, less eligible Act 144 costs</b>	line 1 - line 2	6,788,276		5.
6. Net Budgeted local <b>revenues</b> as reported by School District (less Act 144 revenues)		627,250		6.
7. Preliminary education spending	line 5 - line 6	6,161,026		7.
8. Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	-		8.
9. <b>Education Spending</b>	line 7 - line 8, 16 V.S.A. § 4001(6)	6,161,026		9.
10. 87% of base education payment to tech center paid by the State for the district	16 V.S.A. § 1561(b)	65,266	3114	10.
11. <b>Adjusted Education Spending</b>	line 9 - line 10	6,095,760		11.

#### School District Cash Flow

##### Categorical Grants

		Required Funding	
12. Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	-	12.
13. Small schools support grant	16 V.S.A. § 4015(b)	-	13.
14. Small schools financial stability grant	16 V.S.A. § 4015(c)	repealed	14.
15. Transportation aid	16 V.S.A. § 4016(a)	na	15.
16. Extraordinary transportation aid	16 V.S.A. § 4016(b)	na	16.
17. <b>Subtotal of categorical grants</b>		-	17.
18. <b>Adjusted Education Spending plus categorical grants</b>	line 11 + line 17	6,095,760	18.
19.		-	19.
20. <b>Total education grant from the Ed Fund owed to the School District</b>	Line 18 - Line 19	6,095,760	20.

##### Education Fund sources

	Reference	Sources	
21. Payment to school district by town on behalf of State from homestead education taxes	Page 1, line 18	1,250,028.52	21.
22. Balance of education spending after homestead taxes	line 20 - line 21	4,845,731.48	22.
23. Payment to school district by town on behalf of State from non-residential education taxes	Page 1, line 30	2,461,237.00	23.
24. Balance of education spending after non-residential taxes	line 22 - line 23	2,384,494.48	24.
25. <b>Subtotal of education property taxes</b>	line 21 + line 23	3,711,265.52	25.
26. <b>Additional funding required from the Education Fund, including categorical grants</b>	16 V.S.A. § 4028(a)	2,384,494.48	26.
27. <b>Total of funding sources</b>	lines 25 + 26	6,095,760	27.

#### Revenue Codes

		Coding		
28.	Adjusted education grant owed the school district by the Ed Fund	line 11	6,095,760	3110 28.
29.	Hold-harmless aid for pre-existing eligible capital debt	line 12	-	3160 29.
30.	Small schools support grant	line 13	-	3145 30.
31.	Small schools financial stability grant	line 14	repealed	3146 31.
32.	Transportation aid	line 15	na	3150 32.
33.	Extraordinary transportation aid	line 16	na	3152 33.
35.	<b>Subtotal of funding sources</b>		<b>6,095,760</b>	

#### Summary of School District Cash Flow

36. Total funds required by school district	line 20	6,095,760		36.
37. Total funding from the Education Fund	line 35		6,095,760	37.
38. net Act 144 funds required by school district		-		38.
39. net Act 144 tax dollars from municipality			-	39.
40. <b>Total of funding sources</b>		6,095,760	6,095,760	40.

#### FY2023 School District Net Payment Schedule FROM the State Treasury (based on line 26)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Receipts from the Ed Fund	794,832.00		794,832.00	794,830.48	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov

If she cannot be reached, contact Brad James at Brad.James@vermont.gov

## FY2023 Education Funding Summary, Phase I

### Based on Budget Submitted by School Districts as of 09-Sep-22

**District: Alburgh**  
**S.U.: Grand Isle SU**

**LEA ID: T003**  
**County: Grand Isle**

#### Calculation of Homestead Tax Rate

The FY2023 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of equalized pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

	Local School District
1 Education spending per equalized pupil	18,533.86
2 Net offsets per equalized pupil for excess spending calculation	26.41
3 Amount per equalized pupil over excess spending threshold, if any	-
4 Education spending per equalized pupil plus any excess spending for tax rate	18,533.86
5 District spending as a percent of education property yield (line 4 ÷ 13,314)	139.206%
6 District equalized tax rate (line 5 x base rate of \$1)	1.3921
7 Percent of equalized pupils from Alburgh at school district(s)	100.00%
8 Equalized tax rate from school district (line 6 x line 7)	1.3921
9 Actual tax rate from the school district (line 8 / CLA)	1.4546
10 Actual homestead tax rate on municipal tax bills	1.4546

#### Calculation of Education Tax Dollars

	Homestead	Non-Residential
11 Education grand list	1,250,065.78	1,610,279.10
12 Education tax rate	1.4546	1.5319
13 Education tax liability	1,818,346.00	2,466,787.00
14 Homestead education tax credit	565,279.08	
15 Prior year education tax credit, if applicable	1,253,066.92	-
16 Education property taxes raised	1,252,847.92	2,466,787.00
17 Education property taxes retained by town (0.225 of 1.0%)	2,819.40	5,550.00
18 Education property taxes available for education spending & Education Fund	1,250,028.52	2,461,237.00

#### Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the equalized pupil ratios for the municipality (line 19). The municipality's equalized pupils at a union(s) as a percent of the union total is used for calculating the amount the municipality owes to the union school district (lines 23 & 24).

	Local School District
19 Municipal equalized pupil ratios	100.00%
20 Homestead education taxes for education spending & Education Fund	1,250,028.52
21 Non-Residential education taxes for education spending & Education Fund	2,461,237.00
22 Subtotal: Total education property taxes available for education spending & Education Fund	3,711,265.52
23 Alburgh's equalized pupils at union(s) as a percent of union total	
24 Total amounts owed local and union school districts from Education Fund	6,095,760.00
25 Alburgh's share of education spending	6,095,760.00
26 Municipal homestead tax transfers to school districts	1,250,028.52
27 Municipal non-residential tax transfers to school districts	2,461,237.00
28 Additional funds paid to the school district by the State from the Education Fund	2,384,494.48
29 Amount of homestead education taxes municipality owes Education Fund	-
30 Amount of non-residential education taxes municipality owes Education Fund	-
31 Net amount owed to Education Fund	-

Estimated payments to:		
Number of education property tax due dates	Education tax source	Local School District
1	Homestead	1,250,028.52
	Non-Residential	2,461,237.00
2	Homestead	625,014.26
	Non-Residential	1,230,618.50
3	Homestead	416,676.17
	Non-Residential	820,412.33
4	Homestead	312,507.13
	Non-Residential	615,309.25